

Statement of Activities

Global Press Institute

For the year ended December 31, 2018

Account	2018
Income	
Grants — Unrestricted	1,533,235
Grants — Restricted	438,171
Board of Directors — Unrestricted	160,658
Individual Contributions (Under \$1,000)	37,852
In-Kind Contribution	30,000
Syndication Revenue	8,825
Events Income	3,554
Total Income	2,212,295
Gross Profit	
	2,212,295
Operating Expenses	
Global News Personnel	
Global Editorial Salaries	511,831
Global Reporter Salaries	269,860
Global Trainer Salaries	14,447
Regional Manager Salaries	48,848
Global Press Accuracy Network	221,806
Benefits and Pension Expense	16,326
Payroll Tax Expense	56,470
Payroll, Compliance, and Benefits Processing	2,745
Relocation Expenses	6,200
	1,148,533
Program Services	
Conferences, Events & Trainings	54,245
Duty of Care	35,801
Professional Development	28,721
Program Outreach	10,330
Reporting Tools and Supplies	12,678
Software, Technology & Communications	43,669
Global Occupancy	121,305
Global Travel	58,909
Web Development	59,996
	425,653
Support Services	
General Administration	168,760
Legal & Accounting	9,542
Global Banking Fees	10,869
Fundraising	48,963
	238,134
Total Operating Expenses	1,812,320
Operating Income	
	399,975
Other Income / (Expense)	
Interest Income	35
Total Other Income / (Expense)	35
Change in Net Assets	400,009

No assurance is provided on these financial statements. See Statement of Financial Position for accountants' full disclosure.