

Statement of Financial Position

Global Press Institute
As of December 31, 2018

Account	Dec 31, 2018
Assets	
Current Assets	
Cash and Cash Equivalents	
Bank of America — Checking 979	293,292
Bank of America — Savings 0751	563,255
PayPal	17
Stripe	1,942
Western Union Holding Account	8,856
Total Cash and Cash Equivalents	867,362
In-Kind Gifts	1,100
Prepayments	7,110
Total Current Assets	875,572
Fixed Assets	
Computer Equipment	9,026
Less Accumulated Depreciation on Computer Equipment	(8,817)
Less Accumulated Depreciation on Office Equipment	(3,976)
Office Equipment	30,642
Total Fixed Assets	26,875
Long Term Assets	
Security Deposit	31,000
Total Long Term Assets	31,000
Total Assets	933,447
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	5,550
Accrued Liabilities	1,546
Chase payroll - 7726	157
Rounding	0
Total Current Liabilities	7,254
Long Term Liabilities	
Health Insurance Payable	41
Pension and Profit Sharing Payable	4,209
Total Long Term Liabilities	4,250
Total Liabilities	11,504
Equity	
Current Year Earnings	400,009
Unrestricted Net Assets	521,934
Total Equity	921,943
Total Liabilities and Equity	933,447

These financial statements do not include the statement of cash flows and substantially all disclosures required by accounting principles generally accepted in the United States of America.